Instructor: Maria E Canon.

Time: M W 2:30pm – 4:00pm

Classroom: Seigle 303

Office hours: Wednesday 11:30am– 1:00pm by appointment (Seigle 315A)

e-mail: mcanon@wustl.edu

Teaching Assistant: Emma Dong (x.dong@wustl.edu)

TA office hours: TBD

Prerequisites

ECON 1011 or equivalent.

Required Text

Labor Economics, 7th Edition, by George Borjas

Recommended References


Intended Learning Outcomes

Econ 380 is designed to teach the student how to use economic tools to analyze issues related to labor markets. At the end of the semester the student should be able to:

• Identify and understand the theory of individual labor supply using graphical and algebraic tools of empirical and theoretical economic analysis.

• Use the theory of labor supply to understand and analyze Becker’s model of the allocation of time, the economics of family labor supply, and, the differences between male and female labor supply.

• Understand the significance of labor demand as being a derived demand; wage determination and allocation of labor under perfectly competitive and imperfectly competitive product and labor markets;

• Understand wage structures, wage differentials, hedonic theory of wages, labor productivity, and wage inequality.

• Apply tools of labor economics to analyze labor unions.

• Use economic tools to analyze macroeconomic labor issues of employment and unemployment.

Academic Dishonesty

The tests and the final exam are to be your own work. As such, evidence to the contrary will result, initially, in a failing grade on the assignment, and immediate academic disciplinary action. You may work with others on the homework assignments; but you must submit your solutions individually. If you ever feel that these standards of academic integrity are not being met, please notify me or an undergraduate advisor.
immediately. If you are uncertain about the policy on academic integrity at Washington University, refer to your undergraduate advisor, to the university’s Student Judicial Procedures, or to your school’s statement of student academic integrity. (For ArtSci students, the latter is published each semester in the Course Listings booklet.)

**Grading**

The following weights will be used to determine your course grade:

- Homework: 20%
- Midterm 1: 20%
- Midterm 2: 20%
- Final: 40%

**Homework**

Problem sets with free-response and graph related questions will be periodically assigned homework throughout the semester. I will assign homework on Wednesday and they will be due the following **Wednesday in class. Late problem sets will not be accepted for any reason.**

I encourage you to discuss the problems with your class mates. From my experience as a student, you can learn a great deal from your fellow students. However, after discussing problems, you should solve the problems on your own. Joint assignments will not be graded.

**Tests**

- Midterm 1: During the regular course meeting time, March 1<sup>th</sup>
- Midterm 2: During the regular course meeting time, April 12<sup>th</sup>
- Final: May 8<sup>th</sup> 3:30PM - 5:30PM

There will be no make-up exams. If any of the midterm exams is missed for a legitimate reason that has been pre-approved, the final exam will count towards 60% of the final grade.